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SENATE BILL 79

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

William E. Sharer

AN ACT

RELATING TO BOATS; REQUIRING A BOAT DEALER TO OBTAIN A DEALER
LICENSE; ESTABLISHING A DEALER LICENSE AND SUPPLEMENTAL LICENSE
APPLICATION PROCESS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Boat Act is enacted to
read:

"[NEW MATERIAL] BOAT DEALERS-- LICENSES. --

A. A person shall not engage in business as a
dealer without obtaining a valid dealer license from the
division.

B. A person shall file an application for a dealer
license with the division. The application shall be in a form
prescribed by the division. The application shall state that
the applicant will engage in business as a dealer. The

underscored material = new
[bracketed material] = delete

1 statement shall be verified before a state officer authorized
2 to administer an oath. The fee for a dealer license shall be
3 prescribed by the division but shall not exceed fifty dollars
4 (\$50.00) annually. The division shall issue a dealer license
5 to an applicant who submits a complete application and full
6 payment of the dealer license fee to the division.

7 C. A dealer license shall authorize the licensed
8 activity at only one business establishment. A dealer shall
9 obtain a supplemental license from the division for each
10 additional establishment owned or operated by the dealer. The
11 application for a supplemental license shall be in a form
12 prescribed by the division. The fee for a supplemental license
13 shall be prescribed by the division but shall not exceed
14 twenty-five dollars (\$25.00) annually. The division shall
15 issue a supplemental license to an applicant who possesses a
16 valid dealer license and submits a complete application and
17 full payment of the supplemental license fee to the division.

18 D. A dealer shall display a valid dealer license or
19 a valid supplemental license in the manner prescribed by the
20 division. "